

FARLIM GROUP (MALAYSIA) BHD.

Registration No. 198201002529 (82275-A)
(Incorporated in Malaysia)

EXTRAORDINARY GENERAL MEETING

Minutes of the Extraordinary General Meeting of Farlim Group (Malaysia) Bhd. held at Melati 1, 2 & 3, Dorsett Grand Subang, Jalan SS 12/1, 47500 Subang Jaya, Selangor Darul Ehsan on Wednesday, 15 January 2025 at 10.00 a.m.

Present:

Board of Directors

Tan Sri Dato' Seri Lim Gait Tong	- Chairman & Chief Executive
Datuk Seri Haji Mohamed Iqbal Bin Kuppapitchai Rawther	- Deputy Chairman & Group Executive Director
Mr. Lim Chu Dick	- Executive Director
Miss Adlina Hasni Binti Zainol Abidin	- Independent Non-Executive Director
Encik Amran Bin Ahmad	- Independent Non-Executive Director
Miss Koay Hooi Lynn	- Independent Non-Executive Director

In attendance

Miss Wong Mee Kiat	- Company Secretary
Miss Ng Jou Yin	- External Auditors (representative of Messrs. Baker Tilly Monteiro Heng PLT)
Miss Yeap Lin Lin	- Legal Adviser and Due Diligence Solicitors (Messrs. Wong Beh & Toh)
Mr. Andrew Chou	- Principal Adviser (Affin Hwang Investment Bank Berhad)
Mr. Kenng Yong	- Principal Adviser (Affin Hwang Investment Bank Berhad)
Mr. Kok Wen Tek	- Poll Administrator (Boardroom Share Registrars Sdn. Bhd.)
Miss Chang Huey Ling	- Independent Scrutineer (Usearch Corporate Services Sdn. Bhd.)

Management Team

Mr. Wong Hon Weng	- Deputy Chief Executive and Chairman of the Management Committee
Mr. Ho Khim Taik (James)	- Group General Manager
Mr. Cheng Cheang Teck	- General Manager, Petaling Jaya
Mr. Oon Teng Siah	- Deputy General Manager, Project & Business Development

Shareholders and proxies

- As per Attendance List

1. CHAIRMAN

Tan Sri Dato' Seri Lim Gait Tong ("Tan Sri Chairman") was in the Chair.

2. OPENING REMARKS

Tan Sri Chairman welcomed the shareholders and proxies of Farlim Group (Malaysia) Bhd. ("Farlim" or "the Company") to the Extraordinary General Meeting ("EGM" or "the Meeting") of the Company.

Tan Sri Chairman invited the Deputy Chairman, Datuk Seri Haji Mohamed Iqbal Bin Kuppapitchai Rawther ("Datuk Seri Deputy Chairman") to preside over the subsequent items of the Meeting.

Datuk Seri Deputy Chairman then introduced the members of the Board, Company Secretary, External Auditors, Principal Adviser, Legal Adviser, Poll Administrator and Independent Scrutineer to the members present.

3. QUORUM

With the requisite quorum confirmed by the Company Secretary, Datuk Seri Deputy Chairman declared the Meeting duly convened at 10.00 a.m.

4. NOTICE OF MEETING

The Notice convening the Meeting, having been circulated to all shareholders of the Company and announced to Bursa Malaysia Securities Berhad as well as advertised in the newspaper in accordance with the Company's Constitution.

It was unanimously agreed that the Notice convening the Meeting having been circularised was taken as read.

Before proceeding with the item on the Agenda, Datuk Seri Deputy Chairman invited the Company Secretary to explain the proceedings of the Meeting and voting procedures.

The Company Secretary informed that the business to be transacted at the Meeting involved the moving and passing of an Ordinary Resolution which required voting by the members and/or their proxies present. A proposer and a seconder were required for the motion before putting them for poll voting. Pursuant to Paragraph 8.29A(1) of Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in the Notice of the Meeting would be voted by way of poll.

The Company Secretary also informed that there would be a question-and-answer session followed by having the motion properly proposed and seconded. The polling for the resolution would be taken at the end of the Meeting.

In addition, the Company Secretary highlighted that the Ordinary Resolution required a simple majority of more than 50% of the total votes from the shareholders present or by its proxies.

5. **PROPOSED DISPOSAL BY FARLIM (PERAK) SDN. BHD. (“FARLIM PERAK”), A WHOLLY-OWNED SUBSIDIARY OF FARLIM, OF A LEASEHOLD HOUSING SCHEME WITH INDIVIDUAL TITLE ISSUED CONSISTING OF 1,201 PIECES OF INDIVIDUAL LEASEHOLD TITLES, 3 PIECES OF TENAGA NASIONAL BERHAD SUBSTATION LEASEHOLD TITLES AND 1 PIECE OF SISTEM SUIS UTAMA TAPAK PENCAWANG ELEKTRIK LEASEHOLD TITLE, HELD UNDER TITLE NO. HSD 16599 TO 17802 & 183566, LOT NO. PT 21779 TO PT 22982 & PT 24754, MUKIM OF TEJA, DISTRICT OF KAMPAR, STATE OF PERAK TOGETHER WITH RESERVED LAND FOR INFRASTRUCTURE, UTILITIES, AMENITIES AND SERVICES (COLLECTIVELY REFERRED TO AS THE “GOPENG LAND”), MEASURING TOTAL GROSS LAND AREA OF APPROXIMATELY 39.174 HECTARES (96.800 ACRES), FOR A TOTAL CASH CONSIDERATION OF RM33,000,000 (“DISPOSAL CONSIDERATION”) (“PROPOSED DISPOSAL”)**

The only item on the Agenda (as set out above in the immediately preceding paragraph) was tabled before the shareholders' approval for the Proposed Disposal by Farlim Perak, a wholly-owned subsidiary of Farlim, of a leasehold housing scheme in Gopeng, Perak for a

total cash consideration of RM33,000,000. Details of the said Proposed Disposal were set out in the Circular to Shareholders dated 18 December 2024.

Datuk Seri Deputy Chairman invited questions raised from the shareholders in relation to the Proposed Disposal.

The details of questions and comments from shareholder are as follows:-

Question and Answer Session

Mr. Poravi A/L S P
Sithambaram Pillay

Question:

We believe that the Company is heading in the right direction by disposing the Gopeng land in order to generate gains. We hope the Company would utilise the cash received in the appropriate manner to steer the Company back on track in the future.

Datuk Seri Deputy Chairman

Answer:

The Company appreciated the support of all shareholders and extended its gratitude for their continued support.

With no other questions raised from the floor, Datuk Seri Deputy Chairman called for a proposer and seconder to proceed with the motion for voting.

Upon the Ordinary Resolution being duly proposed by Mr. Poravi A/L S P Sithambaram Pillay and seconded by Miss Choong Wai Leng, the motion to approve the Proposed Disposal would be put to vote by way of poll.

6. ADJOURNMENT OF MEETING FOR POLL VOTING

The Meeting was adjourned at 10.20 a.m. for the e-poll voting to facilitate the polling process. Datuk Seri Deputy Chairman announced the polling closed at 10.35 a.m. in view that all attendees who were entitled to vote had already cast their votes.

7. RE-CONVENING OF MEETING AND ANNOUNCEMENT OF POLL RESULTS

The Meeting was reconvened at 10.40 a.m. for announcement by Datuk Seri Deputy Chairman on the results of the poll voting.

A summary of the poll results which was verified by the Independent Scrutineer is attached.

Based on the poll results, Datuk Seri Deputy Chairman declared that the Resolution tabled at the Meeting was carried.

IT WAS RESOLVED:-

THAT subject to the approval and consent being obtained from all relevant authorities and/or parties (where applicable), approval be and is hereby given to Farlim Perak to dispose the Gopeng Land to Gabong Holding Sdn Berhad for the Disposal Consideration, based on the terms and conditions of the conditional sale and purchase agreement dated 25 September 2024 in relation to the Proposed Disposal.

THAT the proceeds arising from the Proposed Disposal be utilised for the purposes set out in Section 4 of the circular to shareholders in relation to the Proposed Disposal dated 18

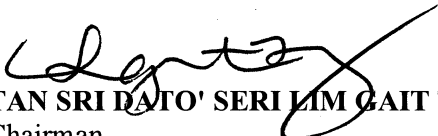
December 2024 and the Board of Directors of the Company (“**Board**”) be authorised with full power to vary the manner and/or purpose of utilisation of such proceeds in such manner as the Board may at its absolute discretion deem fit, necessary and/or expedient in the best interest of the Company.

AND THAT the Board be and is hereby authorised to sign and execute all documents, do all acts, deeds and things as may be required to give effect to and to complete the aforesaid Proposed Disposal, with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or imposed by the relevant authorities or deemed necessary by the Board to implement, finalise and give full effect to the Proposed Disposal.

8. CLOSURE OF MEETING

Datuk Seri Deputy Chairman concluded the Meeting and thanked all present for their participation in the EGM of the Company. The EGM was declared closed at 10.50 a.m. with a vote of thanks to the Chair.

Signed as a correct record


TAN SRI DATO' SERI LIM GAIT TONG
Chairman

Polling Results

FARLIM GROUP (MALAYSIA) BHD
Extraordinary General Meeting
Date/Time: 15/01/2025 10:00:00 AM

Melati 1, 2 & 3, Dorsett Grand Subang, Jalan SS 12/1, 47500 Subang Jaya, Selangor Darul Ehsan

	FOR			AGAINST			TOTAL		
	REC	SHARES	%	REC	SHARES	%	REC	SHARES	%
Ordinary Resolution ORDINARY RESOLUTION 1: PROPOSED DISPOSAL	71	91,414,515	99.9999	1	120	0.0001	72	91,414,635	100.0000



Name	Type	Merged S Share Allocation	Register Backup	Shareholder Name	BO Name	CDS Account	Total Share	Source	UnR Proxy	Gift
16 ADLINA HASNI BINTI ZAINOL ABIDIN	S	38000	1	ADLINA HASNI BINTI ZAINOL ABIDIN		065177321	38000 IR			0 Not Received
38 TAN SRI DATO' SERI LIM GAIT TONG	P	2542700	1	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD.		074897968				16 Not Received
39 TAN SRI DATO' SERI LIM GAIT TONG	P	5180600	1	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD.		074940552				17 Not Received
52 ALFRED KEE AIK THEAM	S	100	1	ALFRED KEE AIK THEAM		065699241	100 IR			0 Not Received
58 TAN SRI DATO' SERI LIM GAIT TONG	P	738300	1	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD		057401721				15 Not Received
174 THE CHAIRMAN OF THE MEETING	P	4341600	1	CANTUM APEX SDN BHD		056675564				5 Not Received
250 CHAN CHEE BIN	S	240	1	CHAN CHEE BIN		060780210	240 IR			0 Not Received
267 CHAN LAI YIN	S	120	1	CHAN LAI YIN		034297077	120 IR			0 Not Received
268 THE CHAIRMAN OF THE MEETING	P	159000	1	CHAN LEE HOON		049622590				6 Not Received
270 CHAN LOO WAH	S	1400	1	CHAN LOO WAH		007175631	1400 IR			0 Not Received
296 CHAN WING LOK	S	1	1	CHAN WING LOK		035196948	1 IR			0 Not Received
337 CHEAH YEW BOON	S	1	1	CHEAH YEW BOON		043958719	1 IR			0 Not Received
371 CHENG AH SING @ TAY BAN SENG	S	100	1	CHENG AH SING @ TAY BAN SENG		034355420	100 IR			0 Not Received
388 CHEONG KOK KAM	S	1000	1	CHEONG KOK KAM		025265612	1000 IR			0 Not Received
449 TAN SRI DATO' SERI LIM GAIT TONG	P	12000	1	CHIN CHEW LIN		028909232				10 Not Received
712 ENG PIANG LAI	S	6000	1	ENG PIANG LAI		018753715	6000 IR			0 Not Received
735 TAN SRI DATO' SERI LIM GAIT TONG	P	69358480	1	FARLIM HOLDING SDN. BHD.		014404438				11 Not Received
759 FOO SACK LEIAN	P	1200	1	FOO SACK LIN		013938493				31 Not Received
760 FOO SAY TEE	S	100	1	FOO SAY TEE		061712816	100 IR			0 Not Received
853 GOH PEK HONG	S	50	1	GOH PEK HONG		001395276	50 IR			0 Not Received
1010 CHIAM MUI MOI	P	100	2	HOO DIONG JIAN		067663344				38 Not Received
1010 HOO CHING ENG	P	100	1	HOO DIONG JIAN		067663344				41 Not Received
1080 THE CHAIRMAN OF THE MEETING	P	2936218	1	KENANGA NOMINEES (TEMPATAN) SDN BHD		050916469				4 Not Received
1109 KHONG SENG KONG	S	1	1	KHONG SENG KONG		028092047	1 IR			0 Not Received
1139 THE CHAIRMAN OF THE MEETING	P	1200	1	KHOR BEE KUAN		002610665				8 Not Received
1173 KOH AH KOW @ KOH BOON KWEE	S	3200	1	KOH AH KOW @ KOH BOON KWEE		012783601	3200 IR			0 Not Received
1210 KONG FON YEEN	S	1	1	KONG FON YEEN		065263568	1 IR			0 Not Received
1211 THE CHAIRMAN OF THE MEETING	P	30500	1	KONG FOONG WAH		054936083				7 Not Received
1324 LAU ATI @ LAU CHUAN TENG	S	50	1	LAU ATI @ LAU CHUAN TENG		058685744	50 IR			0 Not Received
1411 LEE ENG FOCK	S	5	1	LEE ENG FOCK		002666584	5 IR			0 Not Received
1438 LEE KAM WENG	S	24000	1	LEE KAM WENG		051966067	24000 IR			0 Not Received
1509 LEE SIEW HONG	S	160	1	LEE SIEW HONG		050633213	160 IR			0 Not Received
1553 LEE YOKE CHUN	S	100	1	LEE YOKE CHUN		039767801	100 IR			0 Not Received
1722 LIM GAIT TONG	S	12000	1	LIM GAIT TONG		030981377	12000 IR			0 Not Received
1758 LIM JIT THIN	S	100	1	LIM JIT THIN		016759961	100 IR			0 Not Received
1810 LIM LENG YAW	S	1	1	LIM LENG YAW		065263576	1 IR			0 Not Received
1945 LOH CHEOK WA	S	40	1	LOH CHEOK WA		039762356	40 IR			0 Not Received
1997 LOKE MEI CHAN	S	100	1	LOKE MEI CHAN		076106111	100 IR			0 Not Received
2227 CHAN LAI YIN	P	200	1	MAYBANK NOMINEES (TEMPATAN) SDN BHD		051679678				29 Not Received
2310 MOHAMED IQBAL BIN KUPPAPITCHAI RAWTHER	S	12000	1	MOHAMED IQBAL BIN KUPPAPITCHAI RAWTHER		006793418	12000 IR			0 Not Received
2338 PORAVI A/L S P SITHAMBARAM PILLAY	P	240	1	MONO KARI A/P SOKKALINGAM		058402744				33 Not Received
2357 LIM YOK YU @ LIM YOK MEI	P	1100	1	NAI KOON SIANG		033082736				24 Not Received
2357 NAI MENG TONG	P	1100	2	NAI KOON SIANG		033082736				27 Not Received
2358 NAI MENG TONG	S	1200	1	NAI MENG TONG		032809261	1200 IR			0 Not Received
2598 ONG KIAN BOON	S	100	1	NG HOON HO		046020889				2 Not Received
2671 THE CHAIRMAN OF THE MEETING	P	1200	1	OOI ENG KEAT		004875381	1200 IR			0 Not Received
2764 TAN SRI DATO' SERI LIM GAIT TONG	P	1462720	1	PHILLIP NOMINEES (TEMPATAN) SDN BHD		074366626				3 Not Received
2765 TAN SRI DATO' SERI LIM GAIT TONG	P	3627980	1	PHILLIP NOMINEES (TEMPATAN) SDN BHD		074367244				13 Not Received
2795 PORAVI A/L S P SITHAMBARAM PILLAY	S	1200	1	PORAVI A/L S P SITHAMBARAM PILLAY		019961234	1200 IR			0 Not Received
2796 PRABAGAREN A/L SINGARAVELOO	S	120	1	PRABAGAREN A/L SINGARAVELOO		003184132	120 IR			0 Not Received
2879 PORAVI A/L S P SITHAMBARAM PILLAY	P	240	1	REEMARACHNA A/P PORAVI		057483364				34 Not Received
2880 PORAVI A/L S P SITHAMBARAM PILLAY	P	50	1	REEVANASH A/L PORAVI		057167181				35 Not Received
2880 LEE ENG FOCK	P	50	2	REEVANASH A/L PORAVI		057167181				28 Not Received
3007 SIEW AH MENG	S	19	1	SIEW AH MENG		043876291	19 IR			0 Not Received
3010 VOONG SIEW LIAN	P	25	2	SIEW LI LING		044548691				30 Not Received
3010 CHONG KEOW @ CHONG SIEW CHIANG	P	25	2	SIEW LI LING		044548691				18 Not Received
3123 SZETOO YU MING	P	250	1	SZETOO WEISHYA		063088090				36 Not Received

3123	KOH SIEW LENG	P	250	2	SZETOO WEISHYA	063088090	2	39	Not Received
3445	HOH YIN YOK @ HO YIN YOKE	P	120	1	TAY CHOON HUI	056968126	3	19	Not Received
3445	HOH MEW YOK	P	120	2	TAY CHOON HUI	056968126	3	22	Not Received
3446	WONG YOKE LAN	P	100	1	TAY JOE PENG	048545032	3	32	Not Received
3495	CHOONG WAI LENG	P	120023	1	TEH ENG HIN	000683961	5	44	Not Received
3522	WONG KIM LAN	P	1300	2	TEH SUE LENG	039754379	2	23	Not Received
3522	YEAP KUO AUN	P	1300	2	TEH SUE LENG	039754379	3	21	Not Received
3523	YEAP SAIK AUN	P	300	2	TEH SUE WEI	045566393	3	20	Not Received
3523	GOH PHAIK AI	P	300	1	TEH SUE WEI	045566393	3	25	Not Received
3754	WHA KIEN LOY	P	100	1	WHA YONG QI	061807533	3	43	Not Received
3793	WONG HEE CHIN	S	60	1	WONG HEE CHIN	055072870	3	0	Not Received
4021	TAN SRIDATO' SERILIM GAIT TONG	P	780000	1	YECH CHIN LENG	053565297	3	12	Not Received
4092	YONG CHEE WAI @ YONG WAI SENG	S	1000	1	YONG CHEE WAI @ YONG WAI SENG	056910003	2	0	Not Received
4103	YONG POH CHO	S	1200	1	YONG POH CHO	003686276	3	0	Not Received
							60 IR		
							1000 IR		
							1200 IR		